Hackney

Skills Economy and Growth Scrutiny Commission

14th December 2022

Item 4 – Local Economy Update - Understanding the Local Economy

Item No

Outline

Purpose of this item is to understand the changes to the local economy pre and post pandemic and the Council response. This item will provide the Commission with information about the local economy in addition to the potential future economic opportunities and challenges that could have an impact in Hackney and drive wider change in the borough's local economy. The information will cover:

- A look at the economy pre and post pandemic
- What this means for the borough and local economy
- Key considerations for the Council's Economic Development Plan
- Cost of living support to local businesses.

Report in the agenda:

To support this discussion the following presentation was provided for background information.

• Hackney Local Economy Update.

Invited Attendees

London Borough of Hackney

• Michael Toyer, Economic Development Manager (Area Regeneration)

<u>Action</u>

The Commission is asked to note the presentations and ask questions.